

Ref. WORK 15/2017

August 21, 2017

Re: No adjustment of exercise price and exercise ratio of warrants for purchase of newly issued ordinary shares of Workpoint Entertainment Public Company Limited No.1 (WORK-W1)

To: President of the Stock Exchange of Thailand

According to the resolution of Board Director No.3/2017 on August 10<sup>th</sup>, 2017, Board Director had passed the resolution to approved the allocation of profit the period from January 1<sup>st</sup>, 2017 to June 30<sup>th</sup>, 2017 to pay out the dividend to the Company's shareholders at the rate of Baht 0.488 per share, or not exceeding in total of Baht 206,000,000.

The Company would like to inform that the dividend payment would not affect the exercise ratio and the exercise price of the warrants to purchase the newly issued ordinary shares of Workpoint Entertainment Public Company Limited No.1 (WORK-W1).

According to the terms and condition of the newly issued ordinary shares of Workpoint Entertainment Public Company Limited No.1 (WORK-W1) section 3.5 condition for the exercise of warrants in the event that the Company distributes dividends in cash in excess of 90 (ninety) percent of the Company's net profit according to the consolidated financial statements of the Company, (which has been reviewed) after the deduction of the net loss, legal reserve, minority shareholders' equity and income tax from the operating results in any relevant fiscal year during the term of the Warrants, this dividend payment is 90 % of net profit of the consolidated financial statement of the company. Thus, the company has no adjustment of the warrants to purchase the newly issued ordinary shares of Workpoint Entertainment Public Company Limited No.1 (WORK-W1), the exercise price and the exercise ratio are maintained as follows:

Exercise price Baht 38.10 per share

Exercise Ratio : 1 Unit of Warrant to purchase 1 ordinary share

Please be informed accordingly.

Best Regards,

Workpoint Entertainment Public Company Limited



(Mr.Surakarn Sirimothya)

Chief Financial Officer

Authorized to sign on behalf of the company